



Open Letter To Stephen Feinberg, CEO of Cerberus Capital Management, L.P.

Campaign to Unload
Jennifer Fiore, Executive Director
1250 Eye St. NW, Suite 250
Washington, DC 20005

Stephen Feinberg
Chief Executive Officer
Cerberus Capital Management
875 3rd Avenue
New York, NY 10022

December 2, 2013

Dear Mr. Feinberg,

The Campaign to Unload renews its request for a meeting to discuss Cerberus Capital Management's immediate divestment from Freedom Group. We are seeking a meeting or tangible evidence of Cerberus' divestment from Freedom Group no later than December 12, 2013.

On December 18, 2012, Cerberus Capital Management announced plans to immediately sell the company's investment in Freedom Group (now legally known as Remington Outdoor Company, Inc.), one of the world's largest manufacturers of firearms and ammunition.

In a formal statement that was released to the press, Cerberus Capital Management outlined its plans in plain terms:

“Accordingly, we have determined to immediately engage in a formal process to sell our investment in Freedom Group. We will retain a financial advisor to design and execute a process to sell our interests in Freedom Group, and we will then return that capital to our investors. We believe that this decision allows us to meet our obligations to the investors whose interests we are entrusted to protect without being drawn into the national debate that is more properly pursued by those with the formal charter and public responsibility to do so.”

It has now been nearly one year since this announcement and Cerberus Capital Management continues to profit from Freedom Group. This is inexcusable and these delays can no longer be tolerated.

The horrific mass murder at Sandy Hook Elementary School in Newtown, Connecticut – in which the shooter used a Bushmaster XM-15 assault rifle manufactured by Freedom Group – was a wake-up call for our nation, and underscored a growing epidemic of gun violence that now kills more than 31,000 and injures more than 80,000 Americans each year. On September 24, 2013, more than 35 organizations joined with the Campaign to Unload including American Federation of Teachers, Americans United for Change, Moms Demand Action for Gun Sense in America, MoveOn.org, NAACP of New York, Newtown Action Alliance, New Yorkers Against

Gun Violence, and many others delivered a letter to you and the Board of Directors asking you to keep your promise to divest without further delay.

Days after the press conference, the coalition sent a certified letter asking for a meeting in Newtown with campaign representatives, including the Newtown families of the victims, in Newtown, Connecticut. To date, you have not responded to this request.

The leadership of the Campaign to Unload strongly encourages you to meet face to face with the families of the victims and the leaders of the Campaign to Unload discuss the products manufactured by your company, Freedom Group's \$1MM contribution to the NRA, and how and when Cerberus Capital Management will make good on its commitment to divest.

The Campaign to Unload and its allied organizations believe the firearms industry's behavior regarding safety – from opposing background checks on all guns sales to refusing to make safety improvements to its lethal products – has been grossly irresponsible and has contributed in large part to the epidemic of gun violence that is spreading across America. Reform is necessary, and until that time financial interests in gun and ammunition manufacturers like Freedom Group are blood money.

The one-year anniversary of the Sandy Hook shooting is fast approaching. You may contact us immediately to schedule a meeting before December 12, 2013 or to present evidence of divestment from Freedom Group.

Sincerely,

Campaign to Unload

1. American Federation of Teachers
2. Americans United for Change
3. Art Not War
4. Bergen County Coalition to Prevent Gun Violence
5. Catholics United
6. Ceasefire New Jersey
7. Coalition to Stop Gun Violence
8. Colorado Ceasefire Capitol Fund
9. Rabbi Shaul Praver, Congregation Adath Israel in Newtown
10. CREDO Action
11. GunFreeKids.org
12. Gun Sense Vermont
13. Grandmothers Against Gun Violence
14. Every Child Matters
15. Myriam Woods, Principal at the Fraser-Woods Montessori School in Newtown
16. Heeding Gods Call
17. Harlem Mothers SAVE
18. Iowans for Gun Safety
19. Illinois Council Against Handgun Violence
20. It Can Happen Here
21. Judson Memorial Church
22. Million Hoodies Movement for Justice
23. Moms Demand Action for Gun Sense in America
24. MoveOn
25. New Mexicans for Gun Safety
26. Dr. Hazel N. Dukes, President NAACP New York State Conference
27. Geoffrey E. Eaton, President NAACP Mid-Manhattan Branch
28. New Yorkers Against Gun Violence
29. New York City Public Advocate and Mayor-Elect Bill de Blasio
30. Newtown Action Alliance
31. Newtown Action Alliance Jr.
32. Emma Iannini, founder of the Newtown Coalition For Corporate Responsibility and Sandy Hook resident
33. Rev. Matthew Crebbin, Senior Pastor at Newtown Congregational Church
34. North Carolinians Against Gun Violence
35. Ohio Coalition Against Gun Violence
36. Protect Minnesota
37. Protest Easy Guns
38. Rebuild the Dream
39. Riverside Church
40. Abbey Clements, 2nd grade teacher at the Sandy Hook Elementary School

41. Sisters United
42. States United to Prevent Gun Violence
43. Team 26 Inc.
44. Rev. Kathleen E. Adams-Shepherd, Rector
at Trinity Episcopal Church in Newtown
45. Rev. Jane McCulloch Sibley, Associate
Pastor at United Methodist Church in
Newtown
46. United Physicians of Newtown
47. Violence Policy Center
48. Darren Wagner, Sandy Hook parent
49. WAVE: Wisconsin Anti-Violence Effort
50. Women Against Gun Violence